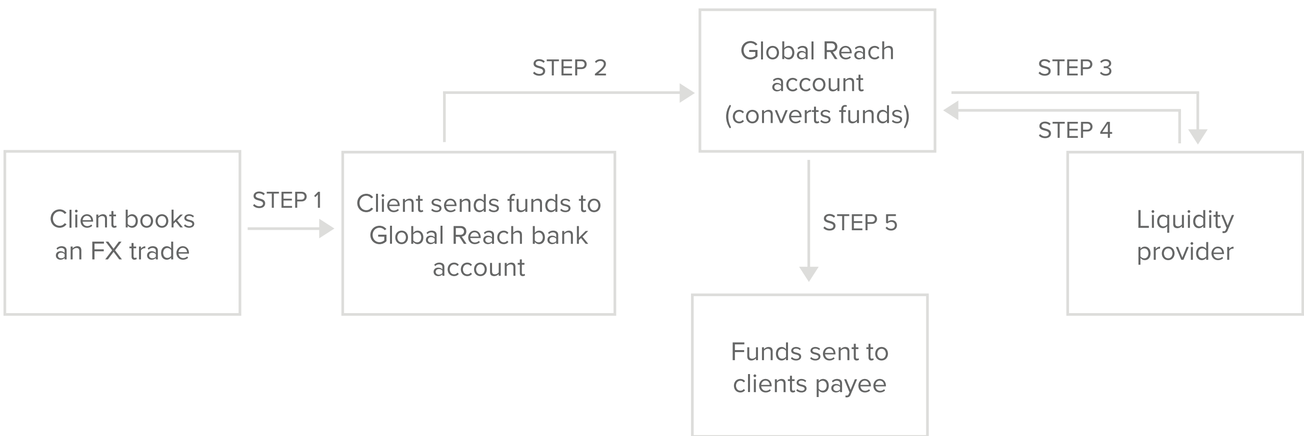
How Global Reach protects client funds

Ensuring the safety of client monies is of the highest importance to us. We are one of the only foreign exchange brokers to have implemented a combined method of safeguarding using both segregated trust accounts and A-rated London market insurers to protect your funds. It's important to note that only funds known as 'relevant funds' are safeguarded.

Depending on the model operated by the currency provider you choose, this may mean your funds are not protected from when they are sent, to when you receive your currency. Many firms do not consider your funds to be relevant funds until after the currency exchange has taken place.

Global Reach is a trading name of Foreign Currency Exchange Limited.

Funds flow



Step 1

Client places a Spot order. The client inputs new payee details and instructs Global Reach to pay the purchased currency to their selected beneficiary upon settlement.

Step 2

Client transfers their funds from their bank account to the Global Reach bank account. Upon receipt, Global Reach credits the funds to the client's payment account prior to being converted. At this point, the funds are considered 'relevant' unless identified as margin or deposit.

Step 3

As per the client's instruction, the funds are withdrawn from the client's payment account for FX conversion. At this point they are not considered relevant funds as they are being converted.

Step 4

The purchased currency is credited to the client's payment account. Funds are considered relevant once back in the client's payment account.

Step 5

As per the client's payment instruction, the funds are withdrawn from their payment account and sent to their selected beneficiary. We consider the funds relevant until we believe the funds are in the beneficiary bank account, here in practice, we use the value date on the payment.

Find out more about Global Reach at globalreachgroup.com

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